

BOARD MEETING PUBLIC RECORD

Meeting held: 14 12 2018, at the SouthEast Office.

“Our mission is to provide affordable, secure, financially and environmentally sustainable housing for people on low incomes, primarily in the South and East of Melbourne who are committed to cooperative democracy and engagement.”

MEETING CALLED BY:	Chairperson
TYPE OF MEETING	Ordinary
ATTENDEES	A quorum was present.
STRATEGIC ISSUES	Nil

**CEO MANAGEMENT
REPORTS**

Management Reports:

Activities Report: The November 2018 activities report was accepted.

The financial reports were approved and standing reports as presented were accepted.

Members

The retirement from active membership of one member was accepted.

It was noted that the CAV and ACNC pending reports had been completed.

The CEO reported the co-op recorded a net surplus for November of \$190,441; favourable to the budgeted surplus figure of \$24,509 by \$165,932. After removing the effect of the solar panel project – which inflated the result by \$159,879 ... the result would have been a surplus of \$30,563.

Similarly, for the year-to-date, SouthEast recorded a net surplus of \$478,934; favourable to the budgeted surplus figure of \$80,545 by \$398,389 and, after removing the effect of the solar panel project which inflated the result by \$249k ... the result would be a surplus of \$230,613. This surplus is still some \$150k favourable to budget.

Rent payments will be monitored over the holiday season.

The financial reports were approved, and the compliance, tenancy and other management reports were accepted.

Tenancy Report:

Retiring Member:

The Board accepted a member request to retire from membership participation requirements.

There was discussion about retirement policy and the history behind the rules that permit this practice.

**GENERAL AND
OTHER BUSINESS**

Participation in the Victorian Housing Register (VHR)

Under the Victorian Housing Act 1983 2016 VHR Amendments the term: Participating Registered Agency means a Registered Agency that is declared by the Director under section 142F(2)(b) to be a Participating Registered Agency.

After due consideration of the substantial benefits that will be enjoyed by the cooperative the Board directed that SouthEast participate in the Victorian Housing Register.

Director Meeting Attendance

The Board considered the pros and cons of alternate meeting times and the availability of members and directors and meeting methods that may provide greater flexibility for current and future Directors.

Solar Panels

Tenants have begun to benefit from using the cheaper solar energy provided.

MEETINGS	DATE
Board	22 02 2019
Governance	TBA
RAFCOM	TBA
AGM	18 11 2019
Member Christmas Party	Sunday 01 12 2019

DISTRIBUTION
CEO
CP\SEC\CONVENOR
COMMITTEE

DATE
17 12 2018