

BOARD MEETING PUBLIC RECORD

02 MAY 2014

THIS PUBLIC RECORD OF A BOARD MEETING ON 02 MAY 2014 WAS APPROVED BY THE BOARD ON 30 MAY 2014 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, TRACEY HALL, JAN DICKSON, ANDREA LEE, STEVE KROPF, DEBBIE DIOGUARDI, GAYLE KOUBWERE, STEVEN GRANGE AND GREG NOLAN

ALSO IN ATTENDANCE – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

OPERATION FUTURE

The General Manager advised that CHFV White Paper Making Social Housing Work was launched on 2 April 2014 and that it had been provided to the Minister for Housing (Wendy Lovell) and the Shadow Minister for Housing (Richard Wynn) on 1 April 2014. All board members would be provided with copies.

SECRETARY

The board adopted a new job description for the Secretary – incorporating the requirements of new Co-operatives national Law legislation and removing redundant provisions. Director Andrea Lee is Secretary. Director Jan Dickson is Deputy Secretary.

ACTIVE MEMBERSHIP

The board adopted the following resolution:

That a new clause be added to Rule 5 Active Membership:

5.6 An exempt member can apply to the board in writing for the removal of their exemption from 5.2. b and this will be automatically approved by the board unless the exemption has automatically lapsed under 5.4.

That a new clause be added to Rule26 Qualifications of directors:

26.1.c An exempt member is not qualified to stand as a director until their exemption has been removed under 5.6 or has automatically lapsed under 5.4

and that the following be adopted:

- (a) Collect information on the number of members who had not attended how many General Meetings over the past two years.
- (b) At each General Meeting a resolution should be adopted to accept apologies with stated reasons.
- (c) Members should be advised that apologies for not being able to attend a General Meeting should provide a reason.
- (d) Write letters to all members who did not attend the General Meeting on 26 May 2014 and did not submit an apology with a reason that was accepted by the general Meeting.

The proposed Rule changes will go to the AGM on 17 November 2014.

NEW DIRECTOR

The board welcomed Steven Grange as a new director. Steven joins the board as an Independent Director – replacing Louise Kloot. He has been appointed by the board to its Audit Committee. Steven is the Business Development Manager, First Option Credit Union.

GENERAL MANAGER REPORT

The General Manager reported that SouthEast was fully compliant and that:

- (a) No tenant had vacated.
- (b) There were no new tenants,
- (c) There was one vacant property – the First Street property for re-development.
- (d) Rent arrears were \$14,000 at 29 March and \$23,546 at 31 March 2014,
- (e) No reportable activities and no new complaints

FINANCIAL REPORTS

The financial statements were accepted – Profit and Loss, Balance Sheet, Cash flow and Charts on Profitability, Return on Assets, Revenue Analysis, Maintenance, Quick Ratio, Tenancy Management and Expenditure of Income.