



BOARD MEETING PUBLIC RECORD

14 OCTOBER 2011

THIS PUBLIC RECORD OF A BOARD MEETING
WAS APPROVED BY THE BOARD AS A TRUE AND
ACCURATE REPORT ON THE 28 OCTOBER 2011
FOR PUBLIC RELEASE ON THE SEHC WEB SITE

FINANCIAL REPORT

Board approved the financial report for the year ended 30 June 2011:

The directors have determined that the co-operative is not a reporting entity, and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the co-operative declare that:

1. The accompanying financial statements and notes for the financial year ended 30 June 2011 prepared are prepared in accordance with the requirements of the *Co-operatives Act 1996*, and:
 - a) Give true and fair view of the financial position and performance of the Co-operative at the end of the financial year; and
 - b) Comply with applicable accounting standards.
2. At the date of this declaration, there are reasonable grounds to believe that the Co-operative will be able to pay its debt as and when they become due and payable.
3. The Co-operative has kept such accounting records that correctly records and explain the transactions and financial position of the Co-operative.