

BOARD MEETING PUBLIC RECORD

21 DECEMBER 2012

THIS PUBLIC RECORD OF A BOARD MEETING ON 21 DECEMBER 2012 WAS APPROVED BY THE BOARD ON 22 FEBRUARY 2013 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, ANDREA LEE, TRACEY HALL, NATALIE LEDDICK, JAN DICKSON, LOUISE KLOOT, GREG NOLAN, DEBBIE DIOGUARDI

APOLOGY: STEVE KROPF

OTHERS – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

HPF LEASE

After discussion, the following resolution was adopted:

That SouthEast agree to sign the HPF Deed of Variation in the interest of members, staff and the co-operative unless DHS provides a temporary monthly rollover with a guaranteed ongoing extension of the HPF Lease until June 2014 in writing and appropriately authorized by close of business 31 December 2012 but in signing SouthEast:

- (a) Objects to the impact of the increased Asset Management Fee and the absence of meaningful consultation and justifiable evidence and duress by DHS
- (b) Will continue to argue for renegotiating the Asset Management Fee for 2013-2014.
- (c) Will consider a future proposal for SouthEast to transfer from the HPF Lease to a General Lease
- (d) Expresses solidarity with other rental housing co-operatives and other HPF Lease agencies..

General Manager to circulate to directors CHFV letter to DHS, legal advice received by CHFB and any response received from DHS asap.