

BOARD MEETING PUBLIC RECORD

26 SEPTEMBER 2014

THIS PUBLIC RECORD OF A BOARD MEETING ON 26 SEPTEMBER 2014 WAS APPROVED BY THE BOARD ON 30 OCTOBER 2014 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, TRACEY HALL, JAN DICKSON, DEBBIE DIOGUARDI, GAYLE KOUBWERE, STECVE KROPF, STEVEN GRANGE AND GREG NOLAN

APOLOGIES: ANDREA LEE

ALSO IN ATTENDANCE – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

FIRST STREET DEVELOPMENT

The General Manager advised that DHS had still not made a decision on the SEHC application of the redevelopment of the First Street property and that the Minister for Housing had responded to the SEHC letter noting her interest and advising follow-up with DHS.

NEW RULES

The board noted that the Housing Registrar and Consumer Affairs Victoria had requested changes to new rules for consideration by members at the Annual General Meeting.

WEB SITE

The board noted that the web site had been redesigned.

FORREST REVIEW

The board considered was advised that GP had considered the Forrest Review comments on social housing as damaging and considered a response was essential and this had been prepared and forwarded by the submission deadline of 20 September 2014.

The submission was endorsed.

AGM

The board discussed the AGM Agenda and noted the importance of directors making clear and specific presentations.

It was also agreed the agenda should remind members that because of a rule changed adopted that Shirley Faram was no longer eligible to stand as Chairperson if another eligible director nominated.

COMPLIANCE

The General Manager reported:

- (a) No tenant had vacated.
- (b) There were no new tenants,
- (c) There was one vacant property – the First Street property for re-development.
- (d) Rent arrears at \$13, 175 at 30/08/2014 and \$24,171 at 31/08/2014
- (e) No reportable complaints for the month of July.

FINANCIAL STATEMENTS

The financial statements were accepted – Profit and Loss, Balance Sheet, Cash flow and Charts on Profitability, Return on Assets, Revenue Analysis, Maintenance, Quick Ratio, Tenancy Management and Expenditure of Income.

AUDIT

The Audit Report for 2013-2014 was accepted.