

BOARD MEETING PUBLIC RECORD

27 SEPTEMBER 2013

THIS PUBLIC RECORD OF A BOARD MEETING ON 27 SEPTEMBER 2013 WAS APPROVED BY THE BOARD ON 25 OCTOBER 2013 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, TRACEY HALL, NATALIE LEDDICK, JAN DICKSON, LOUISE KLOOT, STEVE KROPF, GREG NOLAN AND DEBBIE DIOGUARDI

ALSO IN ATTENDANCE – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

APOLOGY: ANDREA LEE

OPERATION FUTURE

The General Manager advised that CHFV was preparing a White paper on future directions for community housing.

AUDIT REPORT

The board considered the audited financial statements and resolved:

That the directors have determined that the co-operative is not a reporting entity, and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the co-operative declare that:

1. The accompanying financial statements and notes for the financial year ended 30 June 2013 are prepared in accordance with the requirements of the Co-operatives Act 1996, and: (a) Give true and fair view of the financial position and performance of the co-operative at the end of the financial year; and (b) Comply with applicable accounting standards.
2. At the date of this declaration, there are reasonable grounds to believe that the co-operative will be able to pay its debts as and when they become due and payable.

The co-operative has kept such accounting records that correctly record and explain the transactions and financial position of the co-operative.

ANNUAL REPORT

The draft Annual Report was circulated to directors on 16 September 2013 and the board resolved to approve the report – and for its distribution to members.

AGM AGENDA

It was agreed that the AGM agenda should:

Allocate times for each item.

Advise members to arrive at 6:30 p.m. to register for a strict 7:00 p.m. start and 8:30 p.m. finish.

It was also agreed that the Chairperson should enforce agenda item times and advise members of this at the beginning of the meeting.

It was also agreed to provide 20 door prizes.

It was also noted that the auditor had agreed to count any votes and draw the winning raffle tickets.

FINANCIAL REPORTS

The financial statements were accepted – Profit and Loss, Balance Sheet, Cash flow and Charts on Profitability, Return on Assets, Revenue Analysis, Maintenance, Quick Ratio, Tenancy Management and Expenditure of Income.

GENERAL MANAGER REPORT

The General Manager reported that SouthEast was fully compliant and that:

- (a) No tenant had vacated.
- (b) There were no new tenants.
- (c) There was one vacant property.
- (d) No reportable activities in relation to an existing complaint and no new complaints.

CHFV CONFERENCE

Director Greg Nolan tabled a report on the Community Housing Federation Conference.

The report is available on the web site:

<http://www.sehc.org.au/index.php/members/member-articles/674-chfvconference-report>

