

BOARD MEETING PUBLIC RECORD

28 MARCH 2014

THIS PUBLIC RECORD OF A BOARD MEETING ON 28 MARCH 2014 WAS APPROVED BY THE BOARD ON 02 MAY 2014 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, TRACEY HALL, JAN DICKSON, ANDREA LEE, STEVE KROPF, DEBBIE DIOGUARDI, GAYLE KOUBWERE, AND GREG NOLAN

ALSO IN ATTENDANCE – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

OPERATION FUTURE

The General Manager advised that CHFV had finalized the White Paper which would be launched on 2 April 2014 and all board members would be provided with copies. He also advised that the White paper would be presented to the Minister and Shadow Minister at separate meetings before the launch.

SUCCESSION POLICY AND PLAN

There was a brief discussion on the revised succession policy and plan and a revised policy and plan adopted. This is attached.

MEMBER MANUAL

There was agreement on changes to the Member Manual and these will go to a General Meeting for approval. The proposed changes are attached.

GENERAL MANAGER REPORT

The General Manager reported that SouthEast was fully compliant and that:

- (a) No tenant had vacated.
- (b) There were no new tenants,

- (c) There was one vacant property – the First Street property for re-development.
- (d) Rent arrears were \$ 14,184 at 28 February 2014,
- (e) No reportable activities and no new complaints

FINANCIAL REPORTS

The financial statements were accepted – Profit and Loss, Balance Sheet, Cash flow and Charts on Profitability, Return on Assets, Revenue Analysis, Maintenance, Quick Ratio, Tenancy Management and Expenditure of Income.