

BOARD MEETING PUBLIC RECORD

30 MAY 2014

THIS PUBLIC RECORD OF A BOARD MEETING ON 30 MAY 2014 WAS APPROVED BY THE BOARD ON 27 JUNE 2014 AS A TRUE AND ACCURATE REPORT FOR PUBLIC RELEASE ON THE SEHC WEB SITE

ATTENDANCE

DIRECTORS – SHIRLEY FARAM, TRACEY HALL, JAN DICKSON, ANDREA LEE, STEVE KROPF, DEBBIE DIOGUARDI, GAYLE KOUBWERE, STEVEN GRANGE AND GREG NOLAN

ALSO IN ATTENDANCE – IAN MCLAREN (GENERAL MANAGER) AND DAVID GRIFFITHS (GOVERNANCE OFFICER)

FIRST STREET DEVELOPMENT

The General Manager advised that DHS had not made a decision on the SEHC application of the redevelopment of the First Street property. The property is uninhabitable and SEHC has planning permission for the development of three units.

GENERAL MEETING

The board noted the success of the General meeting on 26 May 2014 and, in particular the discussion groups on security of tenure and the open Mike session.

Following the General Meeting, it was noted that there was a need to update the Member manual, continue to inform members about future growth options through the web site and the Housing Futures newsletter.

AUSTRALIAN GOVERNMENT BUDGET

The board noted that the Australian government Budget could impact on member and SEHC income – the actual impact depending on the Australian Senate.

GENERAL MANAGER REPORT

The General Manager reported that SouthEast was fully compliant and that:

- (a) No tenant had vacated.
- (b) There were no new tenants,
- (c) There was one vacant property – the First Street property for re-development.
- (d) Rent arrears were \$21,525 at 30 April and \$14,519 at 3 May 2014,
- (e) No reportable activities and no new complaints

FINANCIAL REPORTS

The financial statements were accepted – Profit and Loss, Balance Sheet, Cash flow and Charts on Profitability, Return on Assets, Revenue Analysis, Maintenance, Quick Ratio, Tenancy Management and Expenditure of Income.